

# Lamar University Vendor Insurance Requirements

## General Liability

Commercial General Liability  
Occur  
Each Occurrence: \$ 1,000,000  
General Aggregate: \$ 2,000,000  
Products – Comp/Op Aggregate: Included

Additional Insured, Waiver of Subrogation & 30 Day Notice of Cancellation endorsements are required

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## Workers Compensation Employers Liability

Statutory Limit  
Occur  
Each Accident: \$ 500,000  
Disease Each Employee: \$ 500,000  
Disease Policy Limit: \$ 500,000

Waiver of Subrogation & 30 Day Notice of Cancellation endorsements are required

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## Automobile

Each Occurrence: \$ 1,000,000

Additional Insured, Waiver of Subrogation & 30 Day Notice of Cancellation endorsements are required

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## Professional Liability

If Required  
Each Occurrence: \$ 1,000,000

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## Pollution Liability

If Required  
Each Occurrence: \$ 1,000,000

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## Minimum AM Best Rating

Alpha Rating: A-  
Financial Category: X

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## **Lamar University Vendor Insurance Requirements, continued**

If required, Errors and Omissions Insurance will be kept in force an additional two years after the work has been fully performed and accepted by the University in writing.

### **Cancellation Clause**

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED OR THERE IS A SIGNIFICANT COVERAGE CHANGE BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL (30) DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO DO SO SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.